

# Local Market Update for June 2020

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



## Burlington

Chittenden County

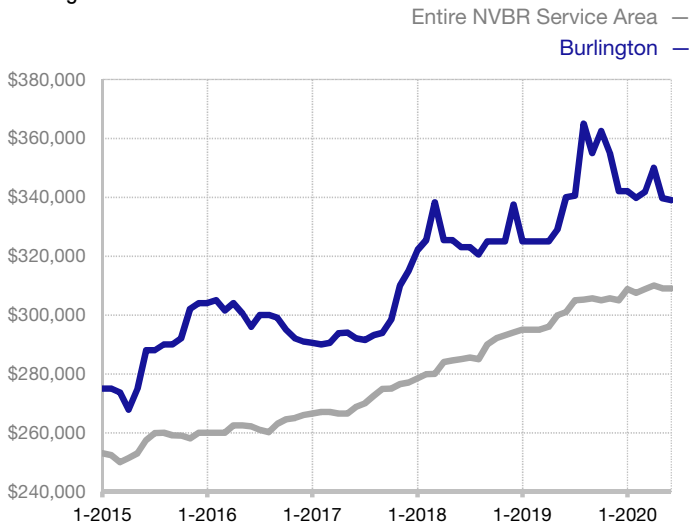
Single-Family	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	30	<b>33</b>	+ 10.0%	139	<b>94</b>	- 32.4%
Closed Sales	31	<b>11</b>	- 64.5%	94	<b>65</b>	- 30.9%
Median Sales Price*	\$370,000	<b>\$350,000</b>	- 5.4%	\$364,000	<b>\$335,000</b>	- 8.0%
Percent of Original List Price Received*	96.8%	<b>98.2%</b>	+ 1.4%	96.3%	<b>98.0%</b>	+ 1.8%
Days on Market Until Sale	35	<b>29</b>	- 17.1%	42	<b>44</b>	+ 4.8%
Inventory of Homes for Sale	42	<b>33</b>	- 21.4%	--	--	--
Months Supply of Inventory	2.6	<b>2.0</b>	- 23.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
<b>Key Metrics</b>						
New Listings	10	<b>13</b>	+ 30.0%	63	<b>55</b>	- 12.7%
Closed Sales	10	<b>13</b>	+ 30.0%	40	<b>39</b>	- 2.5%
Median Sales Price*	\$341,000	<b>\$275,000</b>	- 19.4%	\$291,000	<b>\$317,500</b>	+ 9.1%
Percent of Original List Price Received*	98.5%	<b>101.0%</b>	+ 2.5%	97.4%	<b>101.5%</b>	+ 4.2%
Days on Market Until Sale	67	<b>30</b>	- 55.2%	47	<b>35</b>	- 25.5%
Inventory of Homes for Sale	23	<b>11</b>	- 52.2%	--	--	--
Months Supply of Inventory	3.1	<b>1.2</b>	- 61.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

