

Local Market Update for June 2020

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



South Burlington

Chittenden County

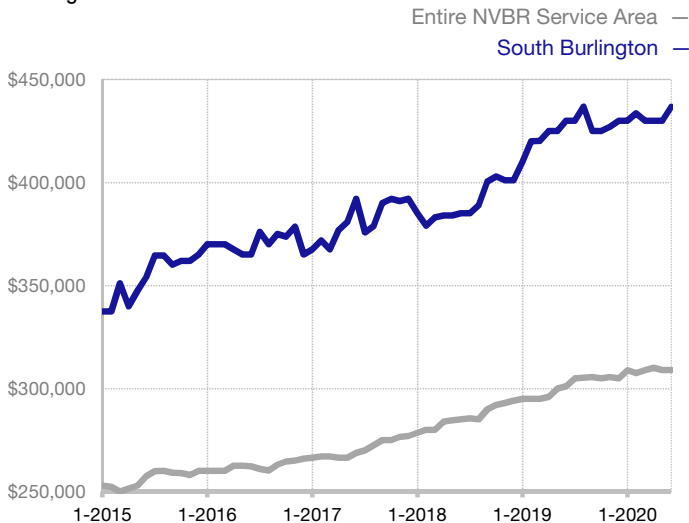
Single-Family	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	23	26	+ 13.0%	113	105	- 7.1%
Closed Sales	19	20	+ 5.3%	70	64	- 8.6%
Median Sales Price*	\$385,000	\$481,500	+ 25.1%	\$437,000	\$462,950	+ 5.9%
Percent of Original List Price Received*	99.0%	99.1%	+ 0.1%	99.2%	98.4%	- 0.8%
Days on Market Until Sale	44	22	- 50.0%	52	55	+ 5.8%
Inventory of Homes for Sale	36	32	- 11.1%	--	--	--
Months Supply of Inventory	2.6	2.2	- 15.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
Key Metrics						
New Listings	27	18	- 33.3%	107	101	- 5.6%
Closed Sales	19	16	- 15.8%	85	78	- 8.2%
Median Sales Price*	\$225,500	\$331,500	+ 47.0%	\$230,000	\$245,000	+ 6.5%
Percent of Original List Price Received*	100.5%	100.9%	+ 0.4%	99.7%	99.1%	- 0.6%
Days on Market Until Sale	21	40	+ 90.5%	41	44	+ 7.3%
Inventory of Homes for Sale	36	30	- 16.7%	--	--	--
Months Supply of Inventory	2.3	1.8	- 21.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

