

Local Market Update for March 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Burlington

Chittenden County

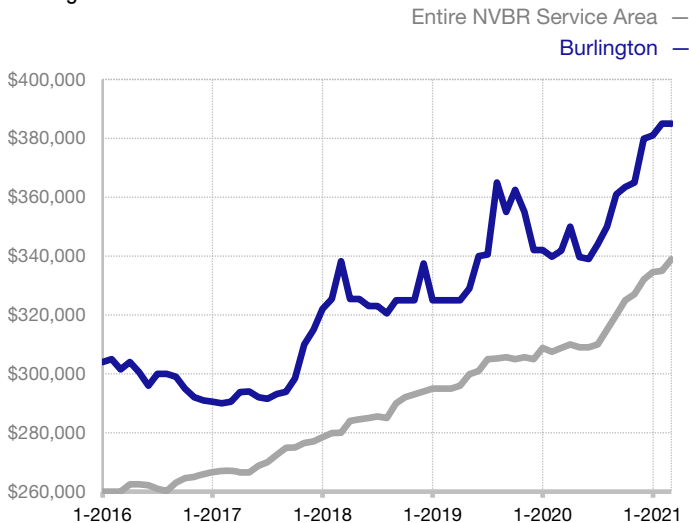
Single-Family	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	15	18	+ 20.0%	33	36	+ 9.1%
Closed Sales	10	6	- 40.0%	30	28	- 6.7%
Median Sales Price*	\$321,500	\$432,500	+ 34.5%	\$315,000	\$403,000	+ 27.9%
Percent of Original List Price Received*	97.8%	103.1%	+ 5.4%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	57	4	- 93.0%	55	20	- 63.6%
Inventory of Homes for Sale	24	11	- 54.2%	--	--	--
Months Supply of Inventory	1.3	0.6	- 53.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
Key Metrics						
New Listings	7	7	0.0%	20	19	- 5.0%
Closed Sales	8	4	- 50.0%	18	18	0.0%
Median Sales Price*	\$328,750	\$248,000	- 24.6%	\$360,000	\$267,000	- 25.8%
Percent of Original List Price Received*	95.3%	100.8%	+ 5.8%	101.8%	96.6%	- 5.1%
Days on Market Until Sale	55	7	- 87.3%	56	39	- 30.4%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

