

Local Market Update for March 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



South Burlington

Chittenden County

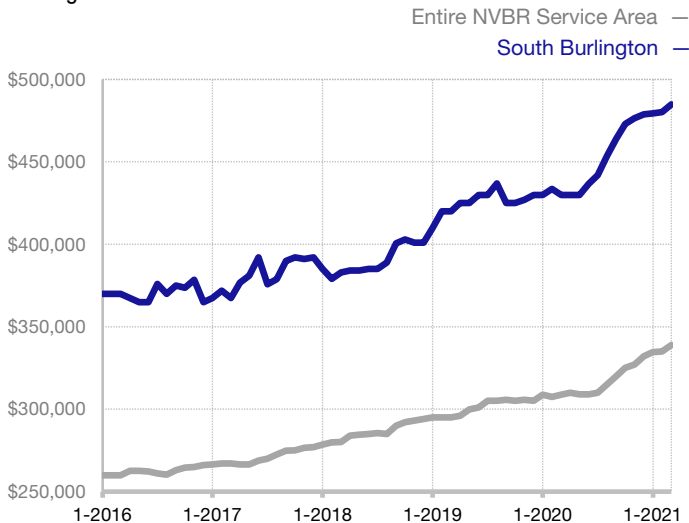
| Single-Family | March | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 3-2020 | Thru 3-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 17 | 25 | + 47.1% | 44 | 43 | - 2.3% |
| Closed Sales | 14 | 12 | - 14.3% | 34 | 32 | - 5.9% |
| Median Sales Price* | \$373,750 | \$477,450 | + 27.7% | \$432,591 | \$477,450 | + 10.4% |
| Percent of Original List Price Received* | 96.9% | 103.2% | + 6.5% | 96.7% | 101.7% | + 5.2% |
| Days on Market Until Sale | 56 | 15 | - 73.2% | 86 | 28 | - 67.4% |
| Inventory of Homes for Sale | 26 | 19 | - 26.9% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.2 | - 29.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | March | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 3-2020 | Thru 3-2021 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 19 | 27 | + 42.1% | 49 | 56 | + 14.3% |
| Closed Sales | 11 | 21 | + 90.9% | 37 | 32 | - 13.5% |
| Median Sales Price* | \$228,000 | \$310,000 | + 36.0% | \$241,000 | \$292,500 | + 21.4% |
| Percent of Original List Price Received* | 95.9% | 102.3% | + 6.7% | 97.6% | 102.1% | + 4.6% |
| Days on Market Until Sale | 53 | 23 | - 56.6% | 53 | 34 | - 35.8% |
| Inventory of Homes for Sale | 33 | 19 | - 42.4% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.1 | - 45.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

