

Local Market Update for October 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Richmond

Chittenden County

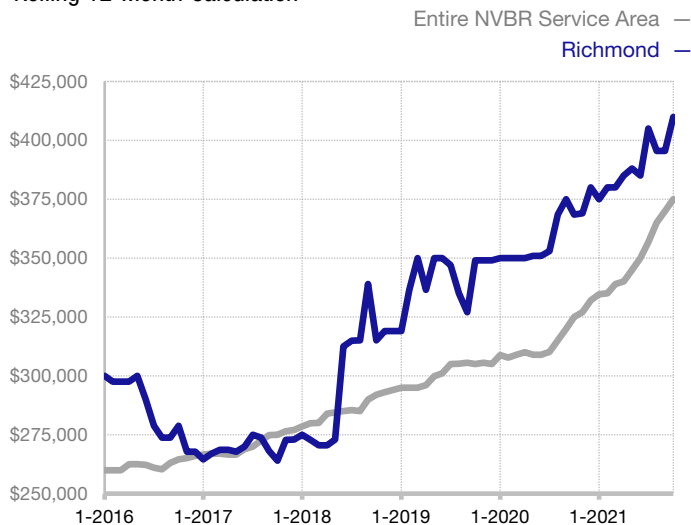
Single-Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	3	6	+ 100.0%	35	40	+ 14.3%
Closed Sales	4	3	- 25.0%	34	29	- 14.7%
Median Sales Price*	\$293,500	\$530,000	+ 80.6%	\$372,000	\$430,000	+ 15.6%
Percent of Original List Price Received*	99.6%	107.4%	+ 7.8%	97.3%	106.9%	+ 9.9%
Days on Market Until Sale	17	7	- 58.8%	60	15	- 75.0%
Inventory of Homes for Sale	6	3	- 50.0%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	0	0	--	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	1	2	+ 100.0%
Median Sales Price*	\$290,000	\$0	- 100.0%	\$290,000	\$296,500	+ 2.2%
Percent of Original List Price Received*	103.6%	0.0%	- 100.0%	103.6%	97.0%	- 6.4%
Days on Market Until Sale	3	0	- 100.0%	3	41	+ 1266.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

