

Local Market Update for October 2021

A Research Tool Provided by the Northwestern Vermont Board of REALTORS®



Burlington

Chittenden County

Single-Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	24	19	- 20.8%	205	213	+ 3.9%
Closed Sales	20	20	0.0%	174	168	- 3.4%
Median Sales Price*	\$375,000	\$455,500	+ 21.5%	\$367,500	\$450,500	+ 22.6%
Percent of Original List Price Received*	98.0%	101.8%	+ 3.9%	98.4%	102.0%	+ 3.7%
Days on Market Until Sale	21	23	+ 9.5%	32	21	- 34.4%
Inventory of Homes for Sale	29	17	- 41.4%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--

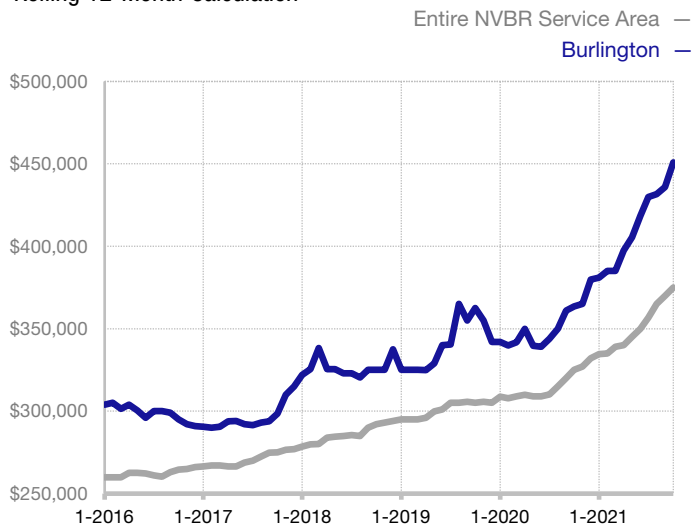
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	8	9	+ 12.5%	105	95	- 9.5%
Closed Sales	9	7	- 22.2%	92	90	- 2.2%
Median Sales Price*	\$431,000	\$321,000	- 25.5%	\$310,500	\$291,000	- 6.3%
Percent of Original List Price Received*	98.1%	105.4%	+ 7.4%	99.5%	100.5%	+ 1.0%
Days on Market Until Sale	39	10	- 74.4%	34	26	- 23.5%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

